



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 24, 2002

### **H.R. 4919**

### **Tonto and Coconino National Forests Land Exchange Act**

*As ordered reported by the House Committee on Resources on September 12, 2002*

CBO estimates that enacting H.R. 4919 would not significantly affect the federal budget. The bill would affect direct spending (including offsetting receipts); therefore, pay-as-you-go procedures would apply, but we estimate that any net change in direct spending would be insignificant. H.R. 4919 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

H.R. 4919 would authorize the Secretary of Agriculture to convey to two private parties about 330 acres of federal lands in Arizona in exchange for roughly 760 acres of lands owned by those parties. If the value of those lands are not equal, the Secretary could make or accept cash equalization payments. The bill would authorize the Secretary to spend any receipts from such payments to acquire nonfederal lands in Arizona.

CBO estimates that enactment of H.R. 4919 would result in an insignificant increase in direct spending. According to the agency, the federal lands to be conveyed currently generate offsetting receipts (a credit against direct spending) from special use permits totaling less than \$20,000 a year. Those receipts would be forgone if H.R. 4919 is enacted. Based on information from the agency, we estimate that any cash equalization payments received under H.R. 4919 would total less than \$500,000. We also estimate that the agency would spend receipts from such payments in the same year they are received and that any resulting net change in direct spending would be negligible.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.